

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, WESTHAM**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020**

	UNRESTRICTED	DESIGNATED						TOTAL	TOTAL	
	General	Junior Church	Restoration	Bells ringers	Youth Group	Organ	Choir	Chancel Trust	2020 £	2019 £
<b>Cash at bank</b>										
Bank Current account	16,226	126	0	193			380		16,925	19,685
CBF C of E - Fund 1	213		0						213	212
	<u>16,439</u>	<u>126</u>	<u>0</u>	<u>193</u>	<u>0</u>	<u>0</u>	<u>380</u>	<u>0</u>	<u>17,138</u>	<u>19,897</u>
<b>Debtors</b>										
Gift Aid	0								0	3,276
Other debtors	0								0	55
<b>Investment assets</b>										
CBF Investment Fund (Chancel) 617 income Shares								12,635	12,635	11,821
<b>Total Assets</b>	<u>16,439</u>	<u>126</u>	<u>0</u>	<u>193</u>	<u>0</u>	<u>0</u>	<u>380</u>	<u>12,635</u>	<u>29,773</u>	<u>35,049</u>
<b>Liabilities:</b>										
Other creditors	338								338	796
<b>Total assets less Liabilities</b>	<u>16,101</u>	<u>126</u>	<u>0</u>	<u>193</u>	<u>0</u>	<u>0</u>	<u>380</u>	<u>12,635</u>	<u>29,435</u>	<u>34,253</u>

NOTES (1) The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations using the receipts and payments basis. The model has been provided and authorised by the Diocese of Chichester.

(2) No payments were made to PCC members or connected persons.

Approved by the Parochial Church Council on 15 March 2021 and

Signed on its behalf by .....

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, WESTHAM**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

	GENERAL	DESIGNATED (Note 3)	TOTAL 2020 £	TOTAL 2019 £
<b>RECEIPTS</b>				
<b>VOLUNTARY RECEIPTS</b>				
Planned giving	18,244		18,244	25,542
Collections at services	2,345		2,345	6,987
Gift Aid recovered	4,778		4,778	3,483
Donations	1,515	0	1,515	739
Grants and legacies	550		550	17,990
	<u>27,432</u>	<u>0</u>	<u>27,432</u>	<u>54,741</u>
<b>ACTIVITIES FOR GENERATING FUNDS</b>				
Fundraising events	0		0	1,700
Insurance claims and sundry income	672		672	3,234
Loans received		(Note 4)	0	0
	<u>672</u>	<u>0</u>	<u>672</u>	<u>4,934</u>
<b>CHURCH ACTIVITIES</b>				
Fees for weddings and funerals	1,950	0	1,950	2,610
Youth activities			0	0
	<u>1,950</u>	<u>0</u>	<u>1,950</u>	<u>2,610</u>
<b>INVESTMENTS</b>				
Bank and CBF deposit Interest	1	0	1	49
	<u>1</u>	<u>0</u>	<u>1</u>	<u>49</u>
<b>TOTAL RECEIPTS</b>	<u>30,055</u>	<u>0</u>	<u>30,055</u>	<u>62,334</u>
<b>PAYMENTS</b>				
<b>COSTS OF GENERATING FUNDS</b>				
Fundraising costs	0		0	184
	<u>0</u>	<u>0</u>	<u>0</u>	<u>184</u>
<b>CHURCH ACTIVITIES</b>				
Overseas mission and relief agencies	0		0	150
Diocesan Parish Contribution	21,315		21,315	39,156
Vicarage expenses	3,627		3,627	1,343
Cost of services	1,005		1,005	828
Church building running expenses	6,429		6,429	6,578
Upkeep of Churchyard	0		0	3,036
Church repairs and maintenance	438	0	438	63,730
Youth and Junior church	0		0	0
Sundry expenses	0		0	999
	<u>32,814</u>	<u>0</u>	<u>32,814</u>	<u>115,820</u>
<b>TOTAL PAYMENTS</b>	<u>32,814</u>	<u>0</u>	<u>32,814</u>	<u>116,004</u>
(DEFICIT)/SURPLUS FOR THE YEAR	-2,759	0	-2,759	-53,670
Transfers between funds	-1,007	1,007	0	0
Cash and bank at 1 January 2020	19,198	699	19,897	73,567
Cash and bank at 31 December 2020	<u>15,432</u>	<u>1,706</u>	<u>17,138</u>	<u>19,897</u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, WESTHAM**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**  
**NOTES TO THE ACCOUNTS**

**3. DESIGNATED FUNDS**

	Opening balance 1 Jan 2020	Receipts	Payments	Transfers	Closing Balance 31 Dec 2020
Junior Church	126				126
Church Restoration Appeal	0				0
Bell ringers fund	193			1,007	1,200
Choir Fund	380				380
Chancel Trust (incl investments)	0				0
	<u>699</u>	<u>0</u>	<u>0</u>	<u>1,007</u>	<u>1,706</u>

The Junior church and Youth group funds are set aside to provide for the activities and resources as required.

The restoration appeal is for general repair work to the fabric of the church.

The bells ringers fund is monies collected to be used for costs associated with the bellringing. It includes a transfer into the fund this year in relation to funds held on the bell ringers' behalf but omitted from the prior year's accounts.

The Choir fund is to provide for the expenses of the choir.

The Chancel Trust was for the maintenance of the Church Chancel. The Diocese still holds some investments which are to be used for future Chancel repairs. These investments had a value at 31 December 2020 of £12,635.